

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ Canara Bank

KODAD Syndicate

Ref: WGL/KDD/SALE/6059/285/1

Date: 09.02.2023

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **Kodad Branch**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **13.03.2023**, for recovery of **Rs. 14,41,165/-** (Contractual dues as on **31.01.2023**) due to the **Kodad Branch** of Canara Bank from **COLOURS DRESS MATERIAL READYMADE GIRLSWARE**

The reserve price will be **Rs. 15,37,000/- (Rupees Fifteen lakhs Thirty Seven Thousand only)** and the earnest money deposit will be **Rs. 1,53,700/-**. The Earnest Money Deposit shall be deposited on or before **10.03.2023** by **5:00pm**.

Details and full description of the property.

The House bearing No. 5-159/A with RCC roofed Ground Floor with 2 rooms, situated in Survey No. 808, to 786 Block No. 4 within Kodad municipal limits bounded by

East : Gram Panchayat Road
West : House of Shaik Nawab Sahid
North : House of Shaik Janimiya
South : House of Shaik Arif Pasha

No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sri. B. Rambabu, Senior Manager, Kodad Branch Canara Bank, Ph. No. **9844639683 / 9440905460 / 0863-253900** during office hours on any working day.

Date: 09.02.2023

Place: KODAD

For Canara Bank
Authorized Officer
ಶ್ರೀ. ಅಧಿಕಾರಿ/Authorized Officer



Canara Bank, Kodad Branch,
Plot No 19 to 22, Town Center Plaza
Opposite Govt Hospital,
Bhavani Nagar Kodad,
S Suryapet District - 508206.

PH : 0863- 253900, 9844639683, 9440905460

E MAIL : cb13445@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.02.2023

1. Name and Address of the Secured Creditor: Canara Bank, KODAD Branch, Plot No 19 to 22, Opposite Govt Hospital, Bhavani Nagar, Kodad, Suryapet District – 508206.

2. Name and Address of the Borrower(s)/ Guarantor(s) :

1. M/S COLOURS DRESS MATERIAL
READYMADE GIRLSWARE (Proprietorship firm)
Rep By Mr. Shaik Mudassir alias Shaik Madar Saheb
HNO 7/22/B NALANDA STREET, OPP: RANGA
THEATRE, KODAD, Suryapet – 508206

2. Mr. Shaik Mudassir (Borrower)
S/O Shaik Khajamiya, 5-159/A, Muslim Bazar,
near Bilal Masjid, Kodad, Telangana State-
508206

2. Mr. Shaik Arif Pasha (Guarantor),
S/O Shaik Khaja, 5-159, Muslim Bazar, beside Chinna
peerla kottam, Kodad, Telangana State - 508206

3. Total Contractual liabilities as on (31.01.2023) : **Rs. 14,41,165/-** plus unapplied interest w.e.f 01.02.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction

: **Online Electronic Bidding**

(b) Details of Auction service provider

: M/s CANBANK COMPUTER SERVICES LTD,
No. 218, J P Royale, 1st Floor, Sampige Road, 2nd
Main, Near-Market, Malleswaram, Bengaluru,
Karnataka - 560003; E-mail: eauction@ccsl.co.in ,
ccsleauction@gmail.com
Contact No +91 080 2346 9661, Mobile:
9444805621, 8553643144

(c) Date & Time of Auction

: **13.03.2023, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5
minutes duration each till the
conclusion of the sale)

(d) Place of Auction

: Canara Bank, Kodad Branch,
Plot No 19 to 22 , Town Center Plaza,
Opposite Govt Hospital, Bhavani Nagar
Kodad, Suryapet District- 508206.

5. Reserve Price

Thousand only Lakh only)

: **Rs. 15,37,000/- (Rupees Fifteen lakhs Thirty Seven**



6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **10.03.2023** between **11.00AM and 3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Kodad Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kodad Branch, Warangal A/c No **8318296000001** IFSC Code: **CNRB0008318** on or before **10.03.2023** by **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. e-procurement technologies Limited (AuctionTiger), Ahmedabad (contact No. 079-4023 0825/826/827/813/814/815/816/817/818/819/820/821/822/823) or Mob: 09898745874, E-mail: telangana@auctiontiger.net; ap@auctiontiger.net and support@auctiontiger.net.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10.03.2023, 5:00 PM**, to Canara Bank, Kodad Branch, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. eprocurement technologies Limited (Auction Tiger), Ahmedabad (contact no. 079-40230816 / 817 / 813 / 815 / 819 / 820), E-mail: telangana@auctiontiger.net; ap@auctiontiger.net and support@auctiontiger.net.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.



- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Kodad branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Sri Rambabu, Senior Manager, Canara Bank, Kodad Branch (Ph. No **9844639683 / 9440905460 / 0863-253900**) e-mail id. cb13445@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;E-mail: eauction@ccsl.co.in
Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 09.02.2023
Place: KODAD

For Canara Bank
ಕುಡೆ ಕೆನರಾ ಬ್ಯಾಂಕ್/For Canara Bank
Authorized Officer
ಕುಡೆ ಕೆನರಾ ಬ್ಯಾಂಕ್/Authorized Officer



PH : 0863- 253900, 9844639683, 9440905460

E MAIL : cb13445@canarabank.com